

True Blue Loan – Full Doc



Loan Characteristics	
Loan Term	Maximum of 30 years.
Loan Purpose	Purchase or refinance residential real property; Investment and Owner Occupied. Debt consolidation (4 debts); Business use; Construction/Renovations, Equity.
Loan Size	LMI policy to apply. Cat 1 - \$1M ≥80% LVR; \$850k <90% LVR.
Maximum Borrower Exposure	\$1.5M; \$1M per individual loan; exemptions assessed on a case by case basis.
Mortgage Insurance	Underwritten by LMI; LMI payable ≥80% LVR.
Repayment Basis	Principal, Interest and Fees. Interest Only available ≤5 years and ≤70% LVR.
Flexible Repayment Option	Weekly, fortnightly and monthly.
Repayment Holiday Option	Not available
Top Up	Available , fees apply.
Family Guarantee / Third Party Security	Available.
Genuine Savings	5% over 3 months for owner occupied and 10% over 3 months for investment.
Non-Genuine Savings Option	Not available ≥80% LVR.
Progressive Drawdown	Available, see True Blue Home Loan - Construction fact sheet (TBA)
Security	Houses, units/flats/apartments, villas, duplexes, townhouses, warehouses.
Location	Metro- Category 1, 2 and 3.
Rural	Not available.
Borrower Type	Personal, trust or company.
Borrower Employment	Self-employed - minimum 2 years trading in current business. PAYG - minimum 12 months in current employment.
Borrower Credit History	Clean and clear credit history (certain small, paid defaults considered on case by case basis).
Income Assessment	2 most recent pays slips & PAYG summary or 2 years full business and personal financials.
Cash out	Restricted; maximum 20%.
Fees and Charges	
Application Fee	\$440
Lenders Legals	\$440 + Disbursements (charged at cost)
Valuation	\$375 or at cost (plus progress draw fees for construction)
On-going Fees	\$395 p.a or option to increase Int Rate by 0.1% to have annual fee waived
Discharge Fee	\$795
Construction Fee	\$750
Features and Benefits	
Split Loan	Available.
Switching	Available, servicing restrictions may apply.
Portability	Available, new application required.
Line of Credit	Available
Redraw Facility	Available
Offset Facility	Available
Transactional Account	Available
Deposit Book	Available
Last Modified 15 February 2022	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.