

# Sky Blue – Prime Residential



Loan Characteristics	
<b>Loan Term</b>	Maximum loan term 30 years
<b>Loan Purpose</b>	Purchase, refinance, debt consolidation (max 4 debts), business/investment & cash out
<b>Loan Size</b>	Minimum of \$100,000, Max \$2M
<b>Maximum LVR</b>	80% Maximum LVR. Vacant Land: 75% Maximum
<b>Repayment Basis</b>	Principal, Interest and Fees. Interest Only for 5 years.
<b>Flexible Repayment Option</b>	Weekly, fortnightly and monthly. Monthly on Interest only.
<b>Security</b>	Residential & rural residential. Vacant land acceptable.
<b>Location</b>	All locations considered
<b>Borrower Employment</b>	<b>Full Doc:</b> Latest 2 Payslips PLUS one of: Group certificate or; Notice of assessment or; Employment Letter or; 3 months bank statements. <b>Self Employed Full Doc:</b> Last 2 years Tax Returns & Notice of Assessments & Last 2 years Financials (if available). <b>Self Employed Alt Doc:</b> Declaration of Financial position PLUS one of the following; Accountants letter or; 6 Months BAS or; 6 Months bank statements.
<b>Self Employed</b>	ABN Registered 24 Months. GST Registered 12 Months.
<b>Permanent FT/PT</b>	6 Months current OR 12 Months Industry
<b>Borrower Credit History</b>	Paid defaults up to \$500.00 may be considered.
<b>Cash Out</b>	Unlimited for acceptable stated purpose (personal use only).
Fees and Charges	
<b>Application Fee</b>	Full Doc: <80% \$495.00 Alt Doc <80% 0.50%
<b>Lenders Legal &amp; Admin Fees</b>	From \$330 plus disbursements
<b>Valuation</b>	\$375.00 or at cost if a higher fee applies.
<b>Settlement fee</b>	0.50%
<b>Government Taxes and Duties</b>	As determined by the relevant State Government and vary in each state.
Features and Benefits	
<b>Additional repayments</b>	Available.
<b>Redraw</b>	Available.
<b>Last Modified 1 March 2022</b>	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.