

Pinnacle Loan Prime – Full Doc



Loan Characteristics	
Loan Term	15 – 30 years
Loan Purpose	Purchase or refinance residential real property ; Investment and Owner Occupied. Also available- Debt Consolidation; Equity release/ Cash Out.
Loan Size	Minimum of \$50,000 and a maximum of \$2,000,000.
Maximum Borrower Exposure	\$2,500,000 per borrower, subject to lending criteria.
Mortgage Insurance	LMI premium payable >80% LVR - Max LVR 95% Incl LMI
Repayment Basis	Principal, Interest and Fees. Interest Only for up to 10 years Investment only.
Flexible Repayment Option	Weekly, fortnightly and monthly. Monthly on Interest only.
Repayment Holiday Option	Not available
Top Up	Available, considered a new application.
Family Guarantee / Third Party Security	Not available.
Genuine Savings	>85% - 5% over 3 months
Non Genuine Savings Option	Available – see Pinnacle Loan Prime- Non Genuine Savings Fact Sheet
Progressive Drawdown	Not available.
Security	Houses, units/flats/apartments, villas, duplexes, townhouses, warehouses.
Location	Metro- Category 1, 2 and 3.
Rural	Rural Residential
Borrower Type	Clean & clear borrowers only. Non-conforming available, see Pinnacle Loan Specialist Fact Sheets. Non resident available see Non Resident Fact Sheet.
Borrower Employment	Refer to Pinnacle Loan serviceability guide. Self Employed – min 24 months or PAYG – min 6 months.
Borrower Credit History	Clean Credit
Income Assessment	Refer to Pinnacle Loan serviceability guide.
Cash out	No limit-<80%, >80% - subject to LMI
Fees and Charges	
Application Fee	N/A
Lenders Legals	\$440 + Disbursements (charged at cost)
Valuation	\$375 or at cost if a higher fee applies
On-going Fees	N/A
Loan Processing Fee	N/A
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Split Loan	Available.
Switching	Not available.
Portability	Available, new application required.
Line of Credit	Available
Redraw Facility	Available
Offset Facility	Available
Transactional Account	Available
Deposit Book	Available
Last Modified 1 January 2021	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, it is deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.