

Pinnacle Loan Specialist - Plus



Loan Characteristics	
Loan Term	30 years
Loan Purpose	Any worthwhile purpose
Loan Size	Minimum of \$50,000 and a maximum of \$1,500,000.
Maximum Borrower Exposure	\$2,500,000 per borrower, subject to lending criteria.
Mortgage Insurance	Risk free payable in lieu of lenders mortgage insurance.
Repayment Basis	Principle, Interest and Fees. Interest only for up to 5 years O/O only.
Flexible Repayment Option	Monthly, Fortnightly or Weekly. Monthly for interest only
Repayment Holiday Option	Not available
Top Up	Available, considered a new application.
Family Guarantee / Third Party Security	Not available.
Genuine Savings	Not required
Non Genuine Savings Option	Not applicable
Progressive Drawdown	Not available.
Security	Houses, units/flats/apartments, villas, duplexes, townhouses, warehouses.
Location	Metro- Category 1, 2 and 3.
Rural	Rural Residential
Borrower Type	Clean & clear and adverse credit considered. Less than 3 mortgage arrears and bankruptcy entered more than 2 defaults judgements, writs or summons.
Borrower Employment	Refer to Pinnacle Loan serviceability guide. Full and Alt doc options.
Borrower Credit History	Less than 3 months mortgage arrears – Max 1 default
Income Assessment	Refer to Pinnacle Loan serviceability guide.
Cash out	Unlimited cash out to 80% LVR
Fees and Charges	
Application Fee & Legals	\$969
Valuation	\$375 or at cost if a higher fee applies
Processing Fee	N/A
Loan Processing Fee	N/A
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Split Loan	Available
Switching	Not available
Portability	Available, new application required.
Line of Credit	Not available
Redraw Facility	Available
Offset Facility	Available
Transactional Account	Available
Deposit Book	Available
Last Modified 1 January 2021	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.