

# Pinnacle Loan Prime – Full Doc

## 85% LVR – No LMI



Loan Characteristics	
<b>Loan Term</b>	15 – 30 years
<b>Loan Purpose</b>	Purchase or refinance residential real property ; Investment and Owner Occupied. Also available- Debt Consolidation; Equity release/ Cash Out.
<b>Loan Size</b>	Minimum of \$50,000 and a maximum of \$1,100,000.
<b>Maximum Borrower Exposure</b>	\$2,500,000 per borrower, subject to lending criteria.
<b>Mortgage Insurance</b>	Maximum LVR 85% LMI not applicable
<b>Repayment Basis</b>	Principal, Interest and Fees. Interest Only for up to 5 years.
<b>Flexible Repayment Option</b>	Weekly, fortnightly and monthly. Monthly on Interest only.
<b>Repayment Holiday Option</b>	Not available
<b>Top Up</b>	Available, considered a new application.
<b>Family Guarantee / Third Party Security</b>	Not available.
<b>Genuine Savings</b>	N/A
<b>Non Genuine Savings Option</b>	Available – see Pinnacle Loan Prime- Non Genuine Savings Fact Sheet
<b>Progressive Drawdown</b>	Not available.
<b>Security</b>	Houses, units/flats/apartments, villas, duplexes, townhouses, warehouses.
<b>Location</b>	Metro- Category 1, 2 and 3.
<b>Rural</b>	Rural Residential
<b>Borrower Type</b>	Clean & clear borrowers only. Non-conforming available, see Pinnacle Loan Specialist Fact Sheets. Non resident available see Non Resident Fact Sheet.
<b>Borrower Employment</b>	Refer to Pinnacle Loan serviceability guide. Self Employed – min 24 months or PAYG – min 6 months.
<b>Borrower Credit History</b>	Clean Credit
<b>Income Assessment</b>	Refer to Pinnacle Loan serviceability guide.
<b>Cash out</b>	No limit-<80%, >80% - subject to LMI
Fees and Charges	
<b>Application Fee</b>	N/A
<b>Lenders Legals</b>	\$440 + Disbursements (charged at cost)
<b>Valuation</b>	\$375 or at cost if a higher fee applies
<b>On-going Fees</b>	N/A
<b>Loan Processing Fee</b>	N/A
<b>Government Taxes and Duties</b>	As determined by the relevant State Government and vary in each state.
Features and Benefits	
<b>Split Loan</b>	Available.
<b>Switching</b>	Not available.
<b>Portability</b>	Available, new application required.
<b>Line of Credit</b>	Available
<b>Redraw Facility</b>	Available
<b>Offset Facility</b>	Available
<b>Transactional Account</b>	Available
<b>Deposit Book</b>	Available
<b>Last Modified 1 January 2021</b>	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.