

Pinnacle Loan Prime – Non Genuine Savings



Loan Characteristics	
Loan Term	25 – 30 years
Loan Purpose	Purchase of residential real property ; Owner Occupied Only. Not available- Debt Consolidation; Equity release/ Cash Out.
Loan Size	Minimum of \$50,000 and a maximum of \$1,150,000.
Maximum Borrower Exposure	\$3,000,000 per borrower, subject to lending criteria.
Mortgage Insurance	LMI premium payable >80% LVR
LVR Requirements	Max LVR 98% inc Lenders Mortgage Insurance
Repayment Basis	Principle, Interest and Fees only.
Flexible Repayment Option	Monthly, Fortnightly or Weekly
Repayment Holiday Option	Not available
Top Up	Not available.
Family Guarantee / Third Party Security	Not available.
Genuine Savings	Not required
Non-Genuine Savings Option	Available.
Progressive Drawdown	Not available.
Security	Houses, units/flats/apartments, villas, duplexes, townhouses, warehouses.
Location	Metro- Category 1 and 2 only
Rural	Rural Residential
Borrower Type	Clean & clear borrowers only. Borrowers who do not have 5% genuine savings & where their equity contribution may be by way of a gift, first home owners grant or sale of an asset.
Borrower Employment	Min 12 month continuous employment within the same industry.
Borrower Credit History	Clean Credit Only
Income Assessment	Refer to Pinnacle Loan serviceability guide.
Cash out	Not available
Fees and Charges	
Application Fee	N/A
Lenders Legals (from)	\$275 + Disbursements (charged at cost)
Valuation	\$375 or at cost if a higher fee applies
On-going Fees	N/A
Loan Processing Fee	N/A
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Split Loan	Available
Switching	Not Available
Portability	Available, new application required.
Line of Credit	Not Available
Redraw Facility	Available
Offset Facility	Available
Transactional Account	Available
Deposit Book	Available
Last Modified 1 January 2021	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.