

True Blue Loan  
- Construction NDIS



Loan Characteristics	
<b>Loan Term</b>	12 months during construction; full loan term up to a maximum of 25 years.
<b>Loan Purpose</b>	Build, renovate, or extend a property through progressive drawdowns.
<b>Maximum Borrower Exposure</b>	\$1.5M.
<b>Lenders Protection fee</b>	Up to 70% = 1.0% to 80% LVR = 1.5%
<b>Repayment Basis</b>	I/O & fees during construction; P&I & fees after construction.
<b>Flexible Repayment Option</b>	Monthly during construction; Monthly, Fortnightly or Weekly thereafter.
<b>Repayment Holiday Option</b>	Not available
<b>Top Up</b>	Not available during construction.
<b>Family Guarantee / Third Party Security</b>	Not available.
<b>Genuine Savings</b>	Not required up to 80% LVR.
<b>Non Genuine Savings Option</b>	Not applicable.
<b>Progressive Drawdown</b>	Required.
<b>Security</b>	Houses
<b>Location</b>	Metro only (Cat 1 & 2)
<b>Rural</b>	Not available.
<b>Borrower Type</b>	Clean and clear credit history only.
<b>Borrower Employment</b>	Self employed - minimum 2 years trading in current business. PAYG - minimum 6 months in current employment. Casual – Minimum 12 months in current employment.
<b>Income Assessment</b>	2 most recent pay slips & PAYG summary or 2 years full business and personal financials.
<b>Cash out</b>	N/A
Features and Benefits	
<b>Split Loan</b>	Available.
<b>Switching</b>	Available, servicing restrictions may apply.
<b>Portability</b>	Available, new application required.
<b>Line of Credit</b>	Not available
<b>Redraw Facility</b>	Available
<b>Offset Facility</b>	Available
<b>Transactional Account</b>	Available
<b>Deposit Book</b>	Available
Fees and Charges	
<b>Application Fee</b>	\$440
<b>Lenders Legals (from)</b>	\$440 + Disbursements (charged at cost)
<b>Valuation</b>	Long form required, payable at cost approx \$2965 incl GST. Plus progress inspections at cost, approx \$980 including GST.
<b>Annual Admin Fee</b>	\$395.00;
<b>Construction Admin Fee</b>	\$750.00
<b>Lenders Protection fee</b>	Up to 70% LVR = 1% 70.01% to 80% LVR 1.5%
<b>Government Taxes and Duties</b>	As determined by the relevant State Government and vary in each state.
<b>Last Modified 1<sup>st</sup> July 2023.</b>	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.