

Loan Characteristics	
<b>Loan Term</b>	12 months during construction; full loan term up to a maximum of 30 years.
<b>Loan Purpose</b>	Build, renovate, or extend a property through progressive drawdowns. Off-the-plan accepted, fees apply.
<b>Maximum Borrower Exposure</b>	\$1.5M.
<b>Mortgage Insurance</b>	LMI applicable >75% LVR but payable by the Lender up to 80% LVR.
<b>Repayment Basis</b>	I/O & fees during construction; P&I & fees or I/O & fees thereafter.
<b>Flexible Repayment Option</b>	Monthly during construction; Monthly, Fortnightly or Weekly thereafter.
<b>Repayment Holiday Option</b>	Not available
<b>Top Up</b>	Not available during construction.
<b>Family Guarantee / Third Party Security</b>	Not available.
<b>Genuine Savings</b>	Not required. Max LVR 80%
<b>Non Genuine Savings Option</b>	Not applicable.
<b>Progressive Drawdown</b>	Required.
<b>Security</b>	Houses, units/flats/apartments, villas, duplexes, townhouses and warehouses.
<b>Location</b>	Metro (category 1, 2 & 3).
<b>Rural</b>	Not available.
<b>Borrower Type</b>	Clean and clear credit history only.
<b>Borrower Employment</b>	Self employed - minimum 2 years trading in current business. PAYG - minimum 6 months in current employment. Casual – Minimum 12 months in current employment.
<b>Income Assessment</b>	2 most recent pay slips & PAYG summary or 2 years full business and personal financials.
<b>Cash out</b>	N/A
Features and Benefits	
<b>Split Loan</b>	Available.
<b>Switching</b>	Available, servicing restrictions may apply.
<b>Portability</b>	Available, new application required.
<b>Line of Credit</b>	Not available
<b>Redraw Facility</b>	Available
<b>Offset Facility</b>	Available
<b>Transactional Account</b>	Available
<b>Deposit Book</b>	Available
Fees and Charges	
<b>Application Fee</b>	\$440
<b>Lenders Legals</b>	\$400 + Disbursements (charged at cost)
<b>Valuation</b>	\$375 or at cost if a higher fee applies. Plus progress inspections.
<b>Annual Admin Fee</b>	\$395.00; if applicable.
<b>Construction Admin Fee</b>	\$750.00
<b>Government Taxes and Duties</b>	As determined by the relevant State Government and vary in each state.
<b>Last Modified 17<sup>th</sup> August 2020.</b>	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.