

Sky Blue – SMSF Residential



Loan Characteristics	
Loan Term	Loan term 30 years
Loan Purpose	Purchase or refinance.
Loan Size	<75%: Max \$1.25M. <80%: Max 1M.
Maximum LVR	Maximum LVR 80% Residential.
Repayment Basis	Principal, Interest or Interest Only
Flexible Repayment Option	Weekly, fortnightly and monthly. (Monthly if Interest Only)
Security	80% LVR Established and Off the Plan / 70% LVR Inner City
Location	All locations considered
Borrower Employment	SMSF: Last 2 years SMSF Statements. PAYG: Last 2 Payslips. Self Employed: Last 2 years Tax Returns & Notice of Assessments & Last 2 years Financials (if available).
Liquidity Requirements	5% of SMSF debt position (balance of outstanding loans).
Minimum SMSF Balance	\$150,000.00
Other Requirements	Confirmation of current investment strategy developed by a suitably qualified individual. LRBA to be in line with current investment strategy.
Fees and Charges	
Application Fee	Prime: \$990.00 (currently waived) Near Prime: 1.00% of Approval Amount.
Lenders Legal & Admin Fees	At Cost from \$1800.00
Valuation fee	\$375.00 or at cost if a higher fee applies.
Settlement fee	0.50% of the loan amount.
Early repayment fee	0.75% of the original loan amount if the loan is repaid within the first 3 years
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Additional Information	
Additional repayments	Available.
Redraw	Not Available
Early Repayment Fee	1.50% of original loan amount within 3 years
Last Modified 29 August 2022	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.