

Sky Blue – Retained Stock Residential



Loan Characteristics	
Loan Term	Maximum loan term 30 years
Loan Purpose	Refinance and equity release on Residential properties to be retained by the developer or associated party post completion.
Maximum Loan Size	Up to 70%: \$2M Up to: 75%: \$1.5M
Maximum Borrower Exposure	\$2M per individual and development.
Maximum LVR	Up to 75% exclusive of GST
Repayment Basis	Principal, Interest and Fees. Interest Only for max 5 years.
Flexible Repayment Option	Weekly, fortnightly and monthly. Monthly on Interest only.
Security Exposure	For developments greater than 5 no more than 50% retained stock.
Location	Category 1 and 2.
Borrower Employment	Full Doc: Latest 2 Payslips PLUS one of: Group certificate or; Notice of assessment or; Employment Letter or; 3 months bank statements. Alt Doc: Declaration of Financial Position plus two of: Accountants Letter or; 6 Months BAS or; 6 Months bank statements.
Borrower Credit History	Unlimited up to \$1,000.00 and 2 paid defaults <12 Months.
Cash Out	Unlimited for acceptable stated purpose.
Fees and Charges	
Application Fee	1.25% of approval amount.
Lenders Legal & Admin Fees	At Cost
Valuation	\$375.00 or at cost if a higher fee applies.
On-going Fees	Nil
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Early Repayment Fee	1.50% of original loan amount within 3 years.
Features and Benefits	
Additional repayments	Available.
Redraw	Available.
Last Modified 7 September 2022	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.