

Sky Blue – Prime Commercial



Loan Characteristics	
Loan Term	Maximum loan term 30 years
Loan Purpose	Purchase, refinance, debt consolidation (max 4 debts), business/investment & cash out
Loan Size	Full Doc <75%: Minimum of \$100,000, Max \$2M. Alt Doc <75%: Minimum of \$100,000, Max \$2M.
Maximum LVR	75% Maximum LVR.
Repayment Basis	Principal, Interest and Fees. Interest Only for 5 years.
Flexible Repayment Option	Weekly, fortnightly and monthly. Monthly on Interest only.
Security	Office, warehouse, factory, retail premises & light industrial. *Specialised securities considered case by case*
Borrower Employment	Full Doc: Latest 2 Payslips PLUS one of: Group certificate or; Notice of assessment or; Employment Letter or; 3 months bank statements. Self Employed Full Doc: Last 2 years Tax Returns & Notice of Assessments & Last 2 years Financials (if available). Self Employed Alt Doc: Declaration of Financial position PLUS two of the following; Accountants letter or; 6 Months BAS or; 6 Months bank statements.
Self Employed	ABN Registered 24 Months. GST Registered 12 Months.
Permanent FT/PT	6 Months current OR 12 Months Industry
Borrower Credit History	Paid defaults up to \$500.00 may be considered.
Cash Out	Unlimited for acceptable stated purpose
Fees and Charges	
Application Fee	Full Doc: <70% - 0.85% of approval amount, <75% - 1% of approval amount Alt Doc <70% - 1.00% of approval amount, < 75% - 1.25% of approval amount
Early Repayment fee	1.50% of original loan amount if repaid within 1 st 3 years.
Lenders Legal & Admin Fees	At Cost
Valuation	at cost by quotation
Settlement fee	0.50%
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Additional repayments	Available.
Redraw	Available.
Last Modified 7 December 2022	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.