

Sky Blue – Near Prime Residential



Loan Characteristics	
Loan Term	Maximum loan term 30 years
Loan Purpose	Purchase, refinance, debt consolidation, unlimited personal or business debts.
Loan Size	Minimum of \$100,000, Max \$2.0 M
Maximum LVR	Maximum LVR 80% / Vacant Land: 75% Maximum
Repayment Basis	Principal, Interest and Fees. Interest Only for 5 years.
Flexible Repayment Option	Weekly, fortnightly and monthly. Monthly on Interest only.
Security	Residential & rural residential. Vacant land acceptable.
Location	All locations considered
Borrower Employment	<p>Full Doc: Latest 2 Payslips PLUS one of: Group certificate or; Notice of assessment or; Employment Letter or; 3 months bank statements.</p> <p>Self Employed Full Doc: Last 2 years Tax Returns & Notice of Assessments & Last 2 years Financials (if available).</p> <p>Self Employed Alt Doc: Declaration of Financial position PLUS one of the following; Accountants letter or; 6 Months BAS or; 6 Months bank statements.</p>
Self Employed	ABN Registered 12 Months. GST Registration 6 Months.
Permanent FT/PT	3 Months Current OR 12 Months industry. Casual – 12 months
Borrower Credit History	<p>Defaults under \$1,000.00 acceptable (paid or unpaid).</p> <p>Up to 2 defaults over \$1,000.00 paid over 12 months ago.</p> <p>Other arrears < 1 month (paid)</p>
Cash Out	Unlimited for acceptable stated purpose.
Fees and Charges	
Application Fee up to \$1 mil	<p>Full Doc <80% \$990.00</p> <p>Alt Doc <70% 0.50%, <80% 0.75%</p> <p>\$1.5 mil - < \$2 mil add 0.75%, \$1.5 mil to <\$2 mil add 1.0% to the interest rate</p>
Lenders Legal & Admin Fees	From \$500 plus disbursements
Valuation	\$375.00 or at cost if a higher fee applies.
Settlement Fee	0.50%
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Additional repayments	Available.
Redraw	Available.
Last Modified 29 August 2022	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.