

# Sky Blue – Near Prime Plus Residential



Loan Characteristics	
<b>Loan Term</b>	Maximum loan term 30 years
<b>Loan Purpose</b>	Purchase, refinance, debt consolidation, unlimited personal or business debts.
<b>Loan Size</b>	Minimum of \$100,000, Max \$2.0 Mil
<b>Maximum LVR</b>	Maximum LVR 80% / Vacant Land: 75% Maximum
<b>Repayment Basis</b>	Principal, Interest and Fees. Interest Only for 5 years.
<b>Flexible Repayment Option</b>	Weekly, fortnightly and monthly. Monthly on Interest only.
<b>Security</b>	Residential & rural residential. Vacant land acceptable.
<b>Location</b>	All locations considered
<b>Borrower Employment</b>	<b>Full Doc:</b> Latest 2 Payslips PLUS one of: Group certificate or; Notice of assessment or; Employment Letter or; 3 months bank statements. <b>Self Employed Full Doc:</b> Last 2 years Tax Returns & Notice of Assessments & Last 2 years Financials (if available). <b>Self Employed Alt Doc:</b> Declaration of Financial position PLUS one of the following; Accountants letter or; 6 Months BAS or; 6 Months bank statements.
<b>Permanent FT/ PT</b>	3 Months Current or 12 Months Industry.
<b>Borrower Credit History</b>	Defaults over \$1,000.00 paid over 12 months ago. Defaults unpaid over \$1,000.00 due to 1 credit event older than 12 months.
<b>Mortgage Arrears</b>	< 1 Month (paid)
<b>Other Arrears</b>	1 month
<b>Discharged Bankruptcy</b>	From 1 year Discharged
<b>Cash Out</b>	Unlimited for acceptable stated purpose.
Fees and Charges	
<b>Application Fee</b>	Full Doc <70% 0.50% of approval amount Full Doc <80% 1.00% of approval amount Alt Doc <70% 1.00% of approval amount Alt Doc <80% 1.25% of approval amount
<b>Lenders Legal &amp; Admin Fees</b>	At Cost from \$500.
<b>Valuation</b>	\$375.00 or at cost if a higher fee applies.
<b>On-going Fees</b>	Nil
<b>Government Taxes and Duties</b>	As determined by the relevant State Government and vary in each state.
Features and Benefits	
<b>Additional repayments</b>	Available.
<b>Redraw</b>	Available.
<b>Last Modified 29 August 2022</b>	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.