

Sky Blue – Near Prime Plus Commercial



Loan Characteristics	
Loan Term	Maximum loan term 30 years
Loan Purpose	Purchase, refinance, debt consolidation (unlimited debts), business/investment & cash out
Loan Size	Full Doc Minimum of \$100,000, Max \$2M. Alt Doc Minimum of \$100,000, Max \$2M.
Maximum LVR	75% Maximum LVR.
Repayment Basis	Principal, Interest and Fees. Interest Only for 5 years.
Flexible Repayment Option	Weekly, fortnightly and monthly. Monthly on Interest only.
Security	Office, warehouse, factory, retail premises & light industrial. *Specialised securities considered case by case*
Borrower Employment	Full Doc: Latest 2 Payslips PLUS one of: Group certificate or; Notice of assessment or; Employment Letter or; 3 months bank statements. Self Employed Full Doc: Last 2 years Tax Returns & Notice of Assessments & Last 2 years Financials (if available). Self Employed Alt Doc: Declaration of Financial position PLUS one of the following; Accountants letter or; 6 Months BAS or; 6 Months bank statements.
Self Employed	ABN Registered 12 Months. GST Registered 6 Months.
Permanent FT/PT	3 Months current OR 12 Months Industry
Borrower Credit History	Defaults over \$1,000.00 accepted paid over 12 months ago. Defaults unpaid over \$1,000.00 due to credit event older than 12 months.
Mortgage Arrears	< 1 Month paid
Other Arrears	1 Month paid
Discharged Bankruptcy	From 1 year Discharged
Cash Out	Unlimited for acceptable stated purpose.
Fees and Charges	
Application Fee	Full Doc: <75% 1.50% of approval amount. Alt Doc <75% 1.50% of approval amount
Lenders Legal & Admin Fees	At Cost
Valuation	\$375.00 or at cost if a higher fee applies.
Early Repayment fee	1.5% of the original loan amount if the loan is repaid within the first 3 years.
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Additional repayments	Available.
Redraw	Available.
Last Modified 29 August 2022	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.