

Sky Blue – Highest and Best Use Near Prime



| Loan Characteristics | |
|---|--|
| Loan Term | Maximum loan term 30 years |
| Loan Purpose | Funding for the acquisition of residential securities assessed as suitable for future development. |
| Maximum Loan Size | Up to 75%: \$1.5M Up to: 80%: \$1M |
| Maximum LVR | 80%: excludes GST 65%: Vacant Land |
| Repayment Basis | Principal, Interest and Fees. Interest Only for max 5 years. |
| Flexible Repayment Option | Weekly, fortnightly and monthly. Monthly on Interest only. |
| Maximum Land Size | 1 acre. |
| Location | Category 1. |
| Borrower Employment | Full Doc: Latest 2 Payslips PLUS one of: Group certificate or; Notice of assessment or; Employment Letter or; 3 months bank statements. Alt Doc: Declaration of Financial Position plus one of: Accountants Letter or; 6 Months BAS or; 6 Months bank statements. |
| Borrower Credit History | Near Prime: Unlimited up to \$1,000.00 and 2 paid defaults <12 months. |
| Fees and Charges | |
| Application Fee | 2.00% of approval amount. |
| Lenders Legal & Admin Fees | At Cost |
| Valuation | \$375.00 or at cost if a higher fee applies. |
| On-going Fees | Nil |
| Government Taxes and Duties | As determined by the relevant State Government and vary in each state. |
| Early Repayment Fee | 1.50% of original loan amount within 3 years. |
| Features and Benefits | |
| Additional repayments | Available. |
| Redraw | Available. |
| Last Modified 21st September 2020 | |

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. the fact sheet is subject to change without notice and all rights reserved.