

Pinnacle Loan Prime – Alt Doc



Loan Characteristics	
Loan Term	15 – 30 years
Loan Purpose	Purchase or refinance residential real property, Investment and Owner Occupied. Debt Consolidation; Equity release/ Cash Out.
Loan Size	Minimum of \$100,000 and a maximum of \$2,500,000. \$2,500,000 up to 65% LVR, 65.01% to 75% \$2,000,000, 75.01% to 80% \$1,750,000
Maximum Borrower Exposure	\$3,000,000 per borrower, subject to lending criteria.
Risk Fee	(Currently being waived)
Repayment Basis	Principal, Interest and Fees. Interest Only for 10 years (Invest only).
Flexible Repayment Option	Weekly, fortnightly and monthly. Monthly on Interest only.
Repayment Holiday Option	Not available
Top Up	Available, considered a new application.
Family Guarantee / Third Party Security	Not available.
Genuine Savings	Not required.
Non Genuine Savings Option	Not available.
Progressive Drawdown	Not available.
Security	Houses, units/flats/apartments, villas, duplexes, townhouses, warehouses.
Location	Metro- Category 1 and 2
Rural	Rural Residential considered
Borrower Type	Clean & clear borrowers only. Non-conforming available, see Pinnacle Loan Specialist Fact Sheets. GST registered for 12 months if gross annual turn-over >75k.
Borrower Employment	Self Employed – Self certified and 2 year ABN
Borrower Credit History	No adverse history considered
Income Assessment	Borrower declaration of income, supported by an Accountants Declaration, or the latest 6 months BAS, or the latest 3 months Business Bank Statements.
Cash out	Available, amounts over \$100K must be accompanied by some form of evidence.
Fees and Charges	
Application Fee	N/A
Lenders Legals	\$275 + Disbursements (charged at cost) (currently being waived unless a complicated deal)
Valuation	\$375 or at cost if a higher fee applies
On-going Fees	N/A
Loan Processing Fee	N/A
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Split Loan	Available.
Switching	Not available.
Portability	Available, new application required.
Line of Credit	Not available
Redraw Facility	Available
Offset Facility	Available
Transactional Account	Not available
Deposit Book	Not available
Last Modified 20 Oct 2023	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.