

Classic Residential – Full Doc



Loan Characteristics	
Loan Term	Up to 30 years
Loan Purpose	Purchase, refinance, debt consolidation, business/investment and cash out.
Loan Size	\$100,000 to \$10M
Maximum LVR	95%
Risk Grades	Clear, Prime, CR1, CR2 & CR3
LMI	Over 80% LMI applies
Repayment Basis	Principal & Interest and/or Interest Only (I/O up to 5 years)
Interest Only Term	Up to 5 years (+0.40% p.a. interest rate loading applies)
Flexible Repayment Option	Weekly, fortnightly and monthly. Monthly on Interest only.
Security	Residential and rural-residential properties of up to 100 acres with a dwelling.
Location	All locations considered
Rural	Of up to 100 acres with a dwelling.
Borrower Type	Owner occupier and/or Investment
Borrower Employment	PAYG
Income Verification	2 payslips & employment letter/contract OR last 2 years financials/ tax assessment notice.
Credit History	Loans with credit impairment (eg. Mortgage arrears, unlimited defaults/judgements, ATO debts, dishonored payments etc) Caused by life events are considered
Claw back	Nil
Fees and Charges	
Application Fee	
Lenders Legals	
Valuation	\$375 or at cost if a higher fee applies
On-going Fees	N/A
Lenders App Fee	0.75 – 1.50%
Government Taxes and Duties	As determined by the relevant State Government and vary in each state.
Features and Benefits	
Additional repayments	Yes
Redraw Facility	Yes
Last Modified 25 th February 2020	

Disclaimer: Any application for credit is subject to the financial institutions normal lending criteria. Fees and charges are applicable. If during our responsible lending assessment, its deemed necessary to meet our obligations, multiple verification options may be sought. This fact sheet should only be used for a guide and does not include all details. The fact sheet is subject to change without notice and all rights reserved.